

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in23rd November 2023

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Credit rating – intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that India Ratings & Research Private Limited has vide its press release dated 23rd November 2023 upgraded the credit rating of the Company. The details of the revision in the ratings are given below:

Name of the Agency	Instrument type	Amount ₹ in million	Rating	Rating Action
India Ratings & Research Private Limited	Term loan	2498.40 (reduced from 2759.60)	IND A/Stable	Upgraded to IND A/Stable from IND A-/Positive
	Fund-based limits	2510.00	IND A/Stable/IND A1	Upgraded to IND A/Stable/IND A1 from IND A-/Positive/IND A2+
	Non-fund based limits	2672.50	IND A/Stable/IND A1	Upgraded to IND A/Stable/IND A1 from IND A-/Positive/IND A2+
	Non-fund based limits	697.50	IND A/Stable/IND A1	Assigned

This is for your information and records.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

Registered Office

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